

Listed BDC Data Sheet
251 Data Points as of - 12/31/2024

Column	Data Point	Definition	Stat Date
1	No.	Fund number for the CEFU's organizational order. This is the order funds are listed in the CEFU XLS file using the firm's grouping. Sorting by this column is an easy way to get the file back to the order it is given each week to subscribers.	8/22/2014
2	Ticker	The ticker symbol for the fund, as assigned for US trading purposes.	8/22/2014
3	Fund Name	The name for the BDC closed-end fund, sometimes abbreviated or truncated to have it fit in the space allocated for the information.	8/22/2014
4	Group	The category CEF Advisors has assigned a fund for classification and organizational purposes.	8/22/2014
5	Market Price	The closing market price for the fund's shares on the last trading day for the week. This is most often Friday at 4pm's close.	8/22/2014
6	Net Asset Value (NAV)	The most recently posted net asset value of the fund. This is calculated by dividing the outstanding number of shares into the Net Assets for the fund. In case of BDC Funds, this is often updated quarterly.	8/22/2014
7	NAV Date	The date the NAV was last updated, thus reflected in this report.	8/22/2014
8	Current Prm/Disc	The current premium or discount to NAV for the fund's market price. This is calculated by taking the difference between the two values (Mkt Pr and NAV) and dividing it by the fund's NAV. A positive figure is a premium to NAV and a negative figure is a discount to NAV.	8/22/2014
9	3 Yr Disc / Prm	The average discount or premium over the previous 3 years. This value is calculated on an equal weighed basis.	8/22/2014
10	1 Yr Disc / Prm	The average discount or premium over the previous year. This value is calculated on an equal weighed basis.	8/22/2014
11	1 Yr Z-Stat	Current discount/premium subtracted from the one year average discount/premium which is then divided by the volatility of the discount. A Z-Stat of +/- 1 is one standard deviation away from the average for the fund, +/- 2 is two standard deviations away from the average.	8/22/2014
12	Dividend Frequency	How often we expect the fund to pay regular/planned dividends to shareholders. "A" = Annually, "S" = Semi Annually, "Q" = Quarterly, "M" = Monthly, "N" = none expected.	8/22/2014
13	RoC%3m	Based on section 19 notices and year-end clarifications, what percentage of the dividend in the last 90 days is classified as "Return of Capital". This is not always a bad thing and can be from delayed portfolio management techniques or from GAAP accounting practices.	8/22/2014
14	ROC Trend	Based on last three reported Return of Capital figures, we take the average of first two figures and the average of last two figures and based on the slope of the line between the two points we give a "Down", "Flat" or "Up" indication.	8/22/2014
15	%RoC 12m	Percentage of the dividend classified as "Return of Capital" in the last 12 months	8/22/2014
16	% Income 12m	Percentage of the dividend classified as "Income" in the last 12 months	8/22/2014
17	% Short Gain 12m	Percentage of the dividend classified as "Short Term Capital Gain" in the last 12 months	8/22/2014
18	% Long Gain 12 m	Percentage of the dividend classified as "Long Term Capital Gain" in the last 12 months	8/22/2014
19	Expected Div Declare Date	Next estimated dividend announcement date	8/22/2014
20	Payable Date	The date on which latest declared dividend is scheduled to be paid	8/22/2014
21	Market Yield %	Total expected forward looking dividend based on the most recent dividend announcement for monthly and quarterly payers and trailing 12 months dividend for semiannual and annual payers; based on the current market price. An important note, we DO NOT include irregular year-end or one-time dividends in our total yield calculations.	8/22/2014
22	Income Yield %	The annualized distribution yield for a fund which is expected to be or has been classified as income (vs. capital gains or return of capital).	8/22/2014
23	Leverage Adjusted NAV Yield	Total expected forward looking dividend based on the most recent dividend announcement for monthly and quarterly payers and trailing 12 months dividend for semiannual and annual payers; based on the current NAV. An important note, we DO NOT include irregular year-end or one-time dividends in our total yield calculations. We take out the impact of leverage to help get a sense of the portfolios blended yield without the impact of Discount/Premium or Leverage.	8/22/2014
24	Net Investment Income (NII)	Income received from investment assets (before taxes), less related expenses, as reported in fund's latest financial reports.	8/22/2014
25	NII / Share	The portion of fund's net investment income allocated to each outstanding share of common stock.	8/22/2014
26	NII Coverage Ratio%	The current net investment income per share for the fund dividend by the appropriate dividend per share for the fund (NOT just income only, but the full dividend amount). If the fund pays a monthly dividend then the earnings are adjusted to a monthly format vs. quarterly. This is another data point we use to identify funds that might have a dividend cut or raise in the near future.	8/22/2014
27	Interest Income	Income received from interest, as reported in fund's latest financial reports.	8/22/2014
28	Dividend Income	Income received from dividends, as reported in fund's latest financial reports.	8/22/2014
29	1 Year Price St Dev	The one year standard deviation (volatility) of the funds market price.	8/22/2014
30	% Structural Leverage	Expressed as a percentage of total assets. Structural Leverage is created through borrowings, preferred shares or notes.	8/22/2014
31	% Fixed Rate Leverage	Expressed as a percentage of total leverage. Leverage is created through fixed term rate borrowings, preferred shares or notes.	8/22/2014
32	% Variable Rate Leverage	Expressed as a percentage of total leverage. Leverage is created through variable term rate borrowings, preferred shares or notes.	8/22/2014
33	Debt-to-Equity	A measure of a company's financial leverage calculated by dividing its total liabilities by stockholders' equity. It indicates what proportion of equity and debt the company is using to finance its assets.	8/22/2014
34	Market Cap	The total dollar market value of all of a BDC fund's outstanding shares. Market capitalization is calculated by multiplying shares outstanding by the current market price of one share.	8/22/2014
35	Exp Ratio	The total expenses for a fund (including the cost of leverage) expressed as a percentage of average net assets in the fund. This is the annualized friction the fund must overcome to show a profit or gain for investors.	8/22/2014



36	Incentive Fee	A fee paid to a fund manager or other investment adviser whose investment decisions perform particularly well. Incentive fees are typically dependent upon the manager's performance over a given period and are usually taken in relation to a benchmark index.	8/22/2014
37	Avg Vol 30day	Average volume over the past 30 day period. The volume traded each day is added up and divided by the appropriate number of trading days to obtain the figure.	8/22/2014
38	Avg Vol 90day	Average volume over the past 90 day period. The volume traded each day is added up and divided by the appropriate number of trading days to obtain the figure.	8/22/2014
39	Volume Trend	The difference between 30 Day and 90 Day Volume Averages divided by 90 Day Volume Average	8/22/2014
40	30 day Liquidity (M)	Current market price multiplied by 30 day average trading volume.	8/22/2014
41	90 day Liquidity (M)	Current market price multiplied by 90 day average trading volume.	8/22/2014
42	Portfolio Debt %	Percentage of debt investment assets out of fund's total investments.	8/22/2014
43	Portfolio Equity %	Percentage of equity investment assets out of fund's total investments.	8/22/2014
44	Total Investments	Total investment assets, as reported in fund's latest financial reports.	8/22/2014
45	52 WK RP	The 52 Week Relative Price. It is the current market price for the fund expressed as a percentage between the 52 week high and low.	8/22/2014
46	QTD NAV TR	Quarter-to-date change in net asset value on a percentage basis adding back in any dividends that went ex-dividend during the period. (Total Return)	8/22/2014
47	YTD NAV TR	Year-to-date (since Dec 31 the previous year) change in net asset value (NAV) adding in any dividends that went ex-dividend during the period. (Total Return)	8/22/2014
48	1Year NAV TR	52 week rolling change in net asset value (NAV) adding in any dividends that went ex-dividend during the period.	8/22/2014
49	3Year NAV TR	3 year rolling change in Net Asset Value adding in any dividends that went ex-dividend during the period.	8/22/2014
50	QTD Price TR	Quarter-to-date change in market price on a percentage basis adding back in any dividends that went ex-dividend during the period. (Total Return)	8/22/2014
51	YTD Price TR	Year-to-date (since Dec 31 the previous year) change in market price on a percentage basis adding back in any dividends that went ex-dividend during the period. (Total Return)	8/22/2014
52	1 Year Pr TR	52 week rolling change in market price adding in any dividends that went ex-dividend during the period.	8/22/2014
53	3 Year Pr TR	3 year rolling change in market price adding in any dividends that went ex-dividend during the period.	8/22/2014
54	Inception Date	The date on which the fund began its operations.	8/22/2014
55	Fund Focus	Short fund overview and investment objective summary.	8/22/2014
56	Inception Price (\$)	The first declared Market Price.	8/22/2014
57	Inception Assets (millions)	Assets raised by fund in its initial public offering.	8/22/2014
58	13D Holders%	The percentage of outstanding common shares currently owned by 13D filers.	8/22/2014
59	13G Holders%	The percentage of outstanding common shares currently owned by 13G filers.	8/22/2014
60	Combined Activist Holders %	The percentage of outstanding common shares currently owned by both 13D and 13G filers.	8/22/2014
61	Insiders %	The percentage of outstanding common shares owned by insider investors.	8/22/2014
62	% Portfolio Leverage	Results from certain portfolio investments in derivatives, when those derivative investments are used to position the portfolio based on the portfolio manager's investment convictions, and not intended to create long-term systematic leverage.	8/22/2014
63	% Total Leverage	Total leverage of the fund; both Structural and Portfolio leverage expressed as a percentage of total assets.	8/22/2014
64	% Lev Cost	Expenses associated with the use of leverage, expressed as a percentage of fund's average net assets (annualized).	8/22/2014
65	Short Interest %	The quantity of stock shares that investors have sold short but not yet covered or closed out. Expressed as percentage of fund's outstanding shares.	8/22/2014
66	Core NII	Net investment income excluding any incentive fees related to capital gains.	8/22/2014
67	Core NII / Share	The portion of fund's core net investment income allocated to each outstanding share of common stock.	8/22/2014
68	UNII/Share	Undistributed Net Investment Income or Over distributed Net Investment Income for a fund. It is a life-to-date balance and can be one factor that leads to a dividend cut or increase. It is expressed in a cent per share format. Also called Spillover Income.	8/22/2014
69	Inc & SCP Yield %	The annualized distribution yield for a fund that has been classified as income or short term capital gains over the past 12 months.	9/5/2014
70	Shares Outstanding	Shares outstanding are all the shares of a corporation that have been authorized, issued and purchased by investors and are held by them. They have rights and represent ownership in the corporation by the person that holds the shares.	9/12/2014
71	Comp Disc	The fund's discount or premium vs. the fund groups average discount or premium figure. A negative figure means the fund's value (disc or prem) is lower than the peer-group average level.	9/12/2014
72	Comp 1Yr NAV TR	The fund's 1 year NAV Total Return vs. the fund groups average. A negative figure means the fund's value (1 year NAV Total Return) is lower than the peer-group average level.	9/12/2014
73	Comp NII Cov	The fund's Net Investment Income Coverage vs. the fund groups average. A negative figure means the fund's value (NII Coverage) is lower than the peer-group average level.	9/12/2014
74	Comp Debt-to-Equity	The fund's Debt-to-Equity vs. the fund groups average. A negative figure means the fund's value (Debt-to-Equity) is lower than the peer-group average level.	9/12/2014
75	Comp Exp Ratio	The fund's Expense Ratio vs. the fund groups average. A negative figure means the fund's value (Expense Ratio) is lower than the peer-group average level.	9/12/2014
76	Comp 30d Liquidity	The fund's 30-day Liquidity vs. the fund groups average. A negative figure means the fund's value (30-day Liquidity) is lower than the peer-group average level.	9/12/2014



77	Previous NAV	The fund's previous reported Net Asset Value.	
78	Last NAV Announcement	Date when current Net Asset Value was announced.	9/12/2014
79	Estimated NAV Announcement	Next estimated Net Asset Value announcement date.	9/12/2014
80	NAV Growth %	Current NAV versus previous NAV change, expressed as a percentage.	9/12/2014
81	3 Yr Z-Stat	Current discount/premium subtracted from the three year average discount/premium which is then divided by the volatility of the discount. A Z-Stat of +/- 1 is one standard deviation away from the average for the fund, +/- 2 is two standard deviations away from the average.	10/10/2014
82	% Shares Owned by Institutions	The percentage of outstanding common shares owned by institutional investors.	10/10/2014
83	Inc/Dec%	The last dividend change percentage. For example; cutting from \$0.10 a month to \$0.09 a month is a -10% figure in this column.	10/17/2014
84	Last Change	The date of the last dividend change for the fund. express in MM/YY without regard to the day in the month. This is based on the date of the fund's press release.	10/17/2014
85	1 Yr Div Growth%	1 year rolling change in dividend distribution amount.	10/17/2014
86	3 Yr Div Growth%	3 year rolling change in dividend distribution amount.	10/17/2014
87	SBA Debentures %	Leverage created through SBA Debentures, expressed as a percentage of total assets.	10/17/2014
88	Portfolio Breakdown	Percentage of asset classes in portfolio.	10/17/2014
89	Variable Portfolio Debt	Percentage of debt securities with variable interest out of fund's debt investments.	10/17/2014
90	Fixed Portfolio Debt	Percentage of debt securities with fixed interest out of fund's debt investments.	10/17/2014
91	Non Lev Expense Ratio	The total expenses for a fund (excluding the cost of leverage) expressed as a percentage of average net assets in the fund.	10/24/2014
92	Price Return - 1Yr	52 week rolling change in market price excluding dividends.	11/7/2014
93	Price Return - YTD	Year-to-date (since Dec 31 the previous year) change in market price on a percentage basis excluding dividends.	11/7/2014
94	Non-Accrual Investments %	Portfolio Investments currently with Non-Accrual status, expressed as a percentage of total investments (fair value).	11/21/2014
95	Average Maturity	Weighted average effective maturity is the average time to maturity of debt securities held in the fund. Average Maturity is expressed as a number of years.	12/5/2014
96	Number of Bonds	Number of bonds currently held in portfolio.	12/5/2014
97	Portfolio Companies	Number of companies currently held in portfolio.	12/5/2014
98	Ex-Date	The most recent announced Dividend Ex-Date.	12/5/2014
99	52 Wk Disc Low%	The lowest discount or premium experienced in the range during the past year for the fund.	12/12/2014
100	52 Wk Disc High%	The lowest discount or premium experienced in the range during the past year for the fund.	12/12/2014
101	Internally / Externally Managed	"I" for internally managed funds, "E" for externally managed funds	12/31/2014
102	Industry Breakdown	Percentage of assets in portfolio by industry classification	12/31/2014
103	52W RD%	The 52 Week Relative Discount / Premium. It is the current Disc/Prm for the fund expressed as a percentage between the 52 week high and low.	2/27/2015
104	1Yr Rel Discount	Fund's current discount or premium vs its 1 year average discount of premium. A negative figure here means the fund's current discount is wider than normal for the preceding rolling year.	2/27/2015
105	3Yr Rel Discount	Fund's current discount or premium vs its 3 year average discount of premium. A negative figure here means the fund's current discount is wider than normal for the preceding rolling three years.	2/27/2015
106	Announced Ex-Date	Upcoming announced Dividend Ex-Date.	4/17/2015
107	Premium Days - 1yr	The percentage of days fund traded at a Premium to NAV, over the previous rolling year.	4/24/2015
108	Premium Days - 3yr	The percentage of days fund traded at a Premium to NAV, over the previous rolling three years.	4/24/2015
109	Tender Offer	Details about latest Tender Offer (From, Commenced On, Expiration Date, Offer Price, Intend to buy up to %, Tendered %, Purchased %, Purchase Price \$)	5/8/2015
110	Repurchase Program	Details about latest Repurchase Program (Commenced On, Expiration Date, Intend to buy up to %, Intend to spend \$, Target Discount %, Purchased %)	5/8/2015
111	Secondary Offering	Details about latest Secondary Offering (Commenced On, Closing Date, Number of Shares Offered, Price \$, Previous NAV, Shares Prior Offer)	5/8/2015
112	Size of Loans	Size of portfolio loans (<= \$10M, \$10-\$25M, \$25-\$50M, \$50-\$100M, >\$100M) expressed as percentage out of Total Portfolio loans at fair value.	5/22/2015
113	Diluted NAV	For funds that recently closed Secondary Offerings, we estimate diluted NAV as weighted average of the NAV/share prior the offer, and the Offer price / Share, out of total number of shares outstanding after the offer closing.	5/29/2015
114	P/E Ratio	Fund's current share price compared to its per-share annualized earnings.	7/24/2015
115	Employees	Number of employees, as reported by fund.	9/25/2015
116	Company/Employee Ratio	Number of Portfolio Companies divided by number of employees.	9/25/2015
117	3Yr Disc Low %	The lowest discount or premium experienced in the past three years for the fund.	10/30/2015
118	3Yr Disc High %	The highest discount or premium experienced by the fund in the past three years.	10/30/2015
119	3Yr Discount Range	The three year Relative Discount / Premium. It is the current Disc/Prm for the fund expressed as a percentage between the three year high and low.	10/30/2015
120	3Yr StDev Discount	Standard deviation (volatility) of the funds Premium / Discount over previous three years (not annualized).	10/30/2015



121	3YR RoC%	The percentage of the dividend in the last three years is classified as "Return of Capital"	
122	3Yr Price StDev	The three year standard deviation (volatility) of the funds market price.	10/30/2015
123	3Yr NAV StDev	The three year standard deviation (volatility) of the funds NAV.	10/30/2015
124	5yr Avg Discount	The average discount or premium over the previous rolling five years for the fund. This value is calculated on an equal weighted basis.	1/8/2016
125	5yr Price TR	5 year rolling change in market price adding in any dividends that went ex-dividend during the period.	1/8/2016
126	5yr NAV TR	5 year rolling change in net asset value (NAV) adding in any dividends that went ex-dividend during the period.	1/8/2016
127	5yr Z-stat	Current discount/premium subtracted from the five year average discount/premium which is then divided by the volatility of the discount. A Z-Stat of +/- 1 is one standard deviation away from the average for the fund, +/- 2 is two standard deviations away from the average.	1/8/2016
128	Premium Days - 5yr	The percentage of days fund traded at a Premium to NAV, over the previous rolling five years.	1/8/2016
129	5Yr Disc Low %	The lowest discount or premium experienced in the past five years for the fund.	1/8/2016
130	5Yr Disc High %	The highest discount or premium experienced in the past five years for the fund.	1/8/2016
131	5Yr StDev Discount	Standard deviation (volatility) of the funds Premium / Discount over previous five years (not annualized).	1/8/2016
132	5Yr Price StDev	The five year standard deviation (volatility) of the funds market price.	1/8/2016
133	10yr Avg Discount	The average discount or premium over the previous rolling ten years for the fund. This value is calculated on an equal weighted basis.	1/8/2016
134	10yr Price TR	10 year rolling change in market price adding in any dividends that went ex-dividend during the period.	1/8/2016
135	10yr NAV TR	10 year rolling change in net asset value (NAV) adding in any dividends that went ex-dividend during the period.	1/8/2016
136	10yr Z-stat	Current discount/premium subtracted from the ten year average discount/premium which is then divided by the volatility of the discount. A Z-Stat of +/- 1 is one standard deviation away from the average for the fund, +/- 2 is two standard deviations away from the average.	1/8/2016
137	Premium Days - 10yr	The percentage of days fund traded at a Premium to NAV, over the previous rolling ten years.	1/8/2016
138	10Yr Disc Low %	The lowest discount or premium experienced in the past ten years for the fund.	1/8/2016
139	10Yr Disc High %	The highest discount or premium experienced in the past ten years for the fund.	1/8/2016
140	10Yr StDev Discount	Standard deviation (volatility) of the funds Premium / Discount over previous ten years (not annualized).	1/8/2016
141	10Yr Price StDev	The ten year standard deviation (volatility) of the funds market price.	1/8/2016
142	Comp Volume Trend	The fund's Volume Trend vs. the fund groups average. A negative figure means the fund's value (Volume Trend) is lower than the peer-group average level.	6/24/2016
143	Beta (2yr)	A measure of a fund's sensitivity to market movements. We compare fund's weekly Price Total Return versus S&P 500 Index Total Return, over a two-year period. Fund's effective price total return divided by its standard deviation.	6/24/2016
144	Sharpe Ratio (Price)	Calculation: We determine the Excess Returns: yearly price total returns (reported on last day of each month, over past 12 month period). Each total return value is adjusted by subtracting the risk-free return (we are using 3mo US Treasury Bill Rate). The Sharpe Ratio is calculated as the average of the excess returns divided by standard deviation of the excess returns. Fund's effective NAV total return divided by its standard deviation.	6/24/2016
145	Sharpe Ratio (NAV)	Calculation: We determine the Excess Returns: yearly NAV total returns (reported on last day of each month, over past 12 month period). Each total return value is adjusted by subtracting the risk-free return (we are using 3mo US Treasury Bill Rate). The Sharpe Ratio is calculated as the average of the excess returns divided by standard deviation of the excess returns.	6/24/2016
146	1Yr Avg Liquidity	Current market price multiplied by one year average trading volume.	6/24/2016
147	1mo Price TR	30 day rolling change in market price adding in any dividends that went ex-dividend during the period. (Total Return)	6/24/2016
148	3Yr RP%	The 3 Year Relative Price. It is the current market price for the fund expressed as a percentage between the 3 Year high and low.	6/24/2016
149	NAV/Mk Pr Disp	The net difference in the NAV Return move and market price Return move for the fund, over a time period.	6/24/2016
150	Top Companies	Top 10 Portfolio Companies by total fair market value.	6/24/2016
151	No. of Dist Reductions 1Yr	The number of dividend cuts during the past 1 year period	6/24/2016
152	No. of Dist Increases 1Yr	The number of dividend increases during the past 1 year period	6/24/2016
153	Inc & Cap Gns Yield %	The annualized distribution yield for a fund which is expected to be or has been classified as income or capital gains (vs. return of capital).	6/24/2016
154	Gross Asset Exp Ratio	The total expenses for a fund (including the cost of leverage) expressed as a percentage of fund's gross assets (annualized).	6/24/2016
155	Gross Asset Non Lev Exp Ratio	The total expenses for a fund, excluding the cost of leverage, expressed as a percentage of gross assets in the fund (annualized).	6/24/2016
156	Rel Lev Cost	Percentage of Leverage Cost out of Total Leverage.	6/24/2016
157	Turnover Rate	Turnover Rate is calculated by taking either the total amount of new securities purchased or the amount of securities sold - whichever is less - over previous reporting period, divided by the total net asset value (NAV) of the fund.	6/24/2016
158	6mo Z-Stat	Current discount/premium subtracted from the 6 month average discount/premium which is then divided by the volatility of the discount. A Z-Stat of +/- 1 is one standard deviation away from the average for the fund, +/- 2 is two standard deviations away from the average.	6/24/2016



159	6mo Comp Z-Stat	The fund's 6 month Z-Stat subtracted from the Fund Peer-Group Average 6 month Z-Stat. The goal here is to see which funds have a wide or narrow Z-Stat compared to their peer funds. This should help identify when the Z-Stat is caused by NAV / market issues vs individual fund issues like a dividend change or a tender offer.	6/24/2016
160	3yr Comp Z-Stat	The fund's 3 year Z-Stat subtracted from the Fund Peer-Group Average 3 year Z-Stat. The goal here is to see which funds have a wide or narrow Z-Stat compared to their peer funds. This should help identify when the Z-Stat is caused by NAV / market issues vs individual fund issues like a dividend change or a tender offer.	6/24/2016
161	Discount St Dev (1yr)	Standard deviation (volatility) of the funds Premium / Discount over previous year .	6/24/2016
162	Adj Core NII Coverage	The current core net investment income per share for the fund dividend by the appropriate dividend per share for the fund (NOT just income only, but the full dividend amount). If the fund pays a monthly dividend then the earnings are adjusted to a monthly format vs. quarterly.	6/24/2016
163	1 Yr Avg NII Coverage	Average NII Coverage over previous one year period.	6/24/2016
164	1 Yr Avg Adj Core NII Coverage	Average Adjusted Core NII Coverage over previous one year period.	6/24/2016
165	NII Trend	Difference between average of most recent two reported quarterly NII / Share values versus the average of previous two quarterly NII / Share values	6/24/2016
166	Adj Core NII Trend	Difference between average of most recent two reported quarterly Core NII / Share values versus the average of previous two quarterly Core NII / Share values	6/24/2016
167	Avg Libor Floor %	Average value of LIBOR Floor Rates, only holdings with LIBOR Floor rate are taken into calculation.	6/24/2016
168	% Loans with Libor Floor	Percentage of securities with LIBOR floor out of fund's debt investments at Fair Market Value.	6/24/2016
169	NAV Change %	Current NAV versus previous quarters NAV change, expressed as a percentage.	6/24/2016
170	NAV Volatility	The standard deviation (volatility) of the funds NAV, over a rolling time period.	6/24/2016
171	NAV Total Return	Change in NAV on a percentage basis adding back in any dividends that went ex-dividend during a time period.	6/24/2016
172	Last 4Q Non Lev Exp Ratio %	Average Expense Ratio over last 4 financial quarters.	6/24/2016
173	Non Lev Exp Ratio Trend%	Difference between last quarter and 4 quarters ago Non Lev Exp Ratios.	6/24/2016
174	Main Leverage Type	The main type of leverage used by the fund.	6/24/2016
175	Main Leverage Cost %	Cost of the main type of leverage used by fund, expressed as a percentage of average net assets (annualized).	6/24/2016
176	G&A Fee %	General & Administrative Fees expressed as a percentage of average net assets (annualized).	6/24/2016
177	Last 4 Q G&A Fee %	The average G&A Fees over previous four financial quarters	6/24/2016
178	Base Management Fee %	Base Management Fee expressed as a percentage of average net assets (annualized).	6/24/2016
179	Latest 4Q Incentive Fee %	The average Incentive Fees over previous four financial quarters	6/24/2016
180	Hurdle Rate %	Funds' last reported hurdle rate.	6/24/2016
181	High Water Mark	Yes means: the amount of income part of the Incentive Fee is reduced when capital losses occur.	6/24/2016
182	SBIC Size \$ (mil)	Amount of SBA Debentures used by fund (expressed in \$).	6/24/2016
183	Utilization of SBIC %	Amount of SBA Debentures used by fund, expressed as a percentage of total available SBA Debentures.	6/24/2016
184	Number of Equity Holdings	Number of equity securities currently held in portfolio.	6/24/2016
185	Top 10 Companies Investment %	Sum of the largest 10 company investments, expressed as a percentage of total portfolio Fair Market Value	6/24/2016
186	Avg Non Accruals %	Percentage of non-accrual investments out of total portfolio Fair Market Value.	6/24/2016
187	Average Loan Size (mil) \$	Total Fair Market Value of portfolio loans divided by number of portfolio loans.	6/24/2016
188	CLO Exposure %	Percentage of Collateralized Loan Obligation securities out of total portfolio Fair Market Value.	6/24/2016
189	Insiders (\$)	Outstanding common shares owned by insider investors multiplied by current market price.	12/2/2016
190	Net Assets (millions)	Total common assets for the fund minus any leverage employed by the fund. It is equal to the number of outstanding shares multiplied by the most recent NAV.	2/16/2018
191	Benchmark Index	CEFA Index used as a point of reference for evaluating fund's performance	2/16/2018
192	Beta vs Sector	A measure of a fund's sensitivity to market movements. We compare fund's weekly Price Total Return versus fund's CEFA Benchmark Index, over a two-year period.	2/16/2018
193	Beta vs 12 Major Sectors	A measure of a fund's sensitivity to market movements. We compare fund's weekly Price Total Return versus CEFA's 12 Major Sectors Index over a two-year period.	2/16/2018
194	Tax Year	Most recent year for which the fund reported distribution characterization for tax purposes.	2/16/2018
195	Tax Inc (1yr)	Percentage of distribution characterized as Income during previous year.	2/16/2018
196	Tax S Cap Gain (1yr)	Percentage of distribution characterized as Short-Term Cap Gains during previous year.	2/16/2018
197	TAX QDI (1yr)	Percentage of distribution characterized as Qualified Income during previous year.	2/16/2018
198	Tax L Cap Gain (1yr)	Percentage of distribution characterized as Long-Term Cap Gains during previous year.	2/16/2018
199	TAX RoC (1yr)	Percentage of distribution characterized as Return of Capital during previous year.	2/16/2018
200	Tax Inc (3yr)	Percentage of distribution characterized as Income during previous three year.	2/16/2018



201	Tax S Cap Gain (3yr)	Percentage of distribution characterized as Short-Term Cap Gains during previous three year.	
202	TAX QDI (3yr)	Percentage of distribution characterized as Qualified Income during previous three year.	2/16/2018
203	Tax L Cap Gain (3yr)	Percentage of distribution characterized as Long-Term Cap Gains during previous three year.	2/16/2018
204	TAX RoC (3yr)	Percentage of distribution characterized as Return of Capital during previous three year.	2/16/2018
205	Av Yield on Debt Investments	Weighted average yield of debt & other income producing securities, as reported by fund in its latest financial report.	3/9/2018
206	CIK	Fund's "Central Index Key", assigned by United States Securities and Exchange Commission.	11/2/2018
207	FMV vs Cost	Total Fair Market Value of fund's investments versus total cost of investments. A negative figure here means that total portfolio cost is bigger than total fair market value.	1/31/2020
208	7D Avg Discount	The average discount or premium over the previous rolling 7 days for the fund. This value is calculated on an equal weighted basis.	10/2/2020
209	Location	State where the fund conducts the bulk of its business	11/13/2020
210	State of Inc	State where the funds was registered	11/13/2020
211	Maryland Act	Whether the fund elected to opt in to Maryland Control Share Acquisition Act	11/13/2020
212	Staggered Board	Whether the fund has a classified board of trustees / directors	11/13/2020
213	Structural Lev \$	1940 Act leverage in US\$. Structural Leverage is created through borrowings, preferred shares or notes.	12/18/2020
214	TR Price RIV	Rolling change in Market Price, assuming that all dividends paid during the period were reinvested.	4/9/2021
215	TR NAV RIV	Rolling change in NAV, assuming that all dividends paid during the period were reinvested.	4/9/2021
216	Stated Base Mgmt Fee (%)	Fund's annualized management fee on gross assets.	12/23/2021
217	Fee Threshold	Threshold for Fee Reduction.	12/23/2021
218	NII Incentive Fee	The percentage of Investment based Incentive Fee.	12/23/2021
219	Catch Up Rate	Reported Catch Up Rate.	12/23/2021
220	Lookback	Lookback on Income Incentive Fee (number of quarters)	12/23/2021
221	CG Incentive Fee	The percentage of Capital Gain based Incentive Fee.	12/23/2021
222	Cap Gains Hurdle / Treshold	Details on Capital Gains Hurdle Rate	12/23/2021
223	Listed	The Stock Exchange where fund is being traded.	10/7/2022
224	Non-accrual Companies #	Number of portfolio companies currently with Non-Accrual status.	10/7/2022
225	CUSIP	The CUSIP number is a unique identification number assigned to all stocks and registered bonds in the United States and Canada	10/14/2022
226	Total Assets	Total common assets for the fund including any leverage employed by the fund.	12/9/2022
227	ROE	Fund's Return on Equity computed as: average of quarterly ROE values over the period, where each quarterly ROE = Increase in Net Assets ÷ Total Net Assets.	3/24/2023
228	Distribution Amount	Current dividend per share paid by fund.	8/18/2023
229	ROA	Fund's Return on Assets computed as: average of quarterly ROA values over the period, where each quarterly ROA = Increase in Net Assets ÷ Total Gross Assets.	1/26/2024
230	Weighted Interest Coverage	Fund's Interest Coverage Ratio, usually computed as Average EBITDA divided by Interest Expense.	6/14/2024
231	Base Dividend Yield	Reported Base or Regular Yield or, when not available, computed as Trailing 4 quarters Base Dividend per Share / NAV per share	7/19/2024
232	Portfolio Rating	Weighted average investment portfolio rating	7/19/2024
233	Portfolio Rating Details	Investment portfolio rating methodology	7/26/2024
234	Group Disc/Prm	Average Peer Group Discount / Premium over the given period.	7/19/2024
235	Fair Market Value (\$)	Total fair market value of fund's portfolio of investments.	11/15/2024
236	PIK Interest income	Income received from PIK interest, as reported in fund's latest financial reports.	11/15/2024
237	Leverage Cost (\$)	Expenses associated with the use of leverage, as reported in fund's latest financial report.	11/15/2024
238	Non-Accrual Cost (%)	Portfolio Investments currently with Non-Accrual status, expressed as a percentage of total cost investments.	11/15/2024
239	Total Investment Income	Total Investment Income, as reported in fund's latest financial reports.	11/15/2024
240	PIK %	PIK Interest Income, expressed as a percentage of fund's Total Investment Income	11/15/2024
241	PIK % 1yr Avg	PIK Interest Income, expressed as a percentage of fund's Total Investment Income; the value is an average of previous 4 quarters values.	11/15/2024
242	PIK Trend	We compare current and previous year PIK (%) and we determine the trend as follows: "Lower" for decreases over 5%; "Higher" for increases over 5%; "Flat" for changes under 5%.	11/15/2024
243	BDC Unsecured Debt (\$)	The amount of leverage created through unsecured debt.	11/15/2024



244	Cost of Fixed Rate, Unsecured Debt	Cost of leverage created through fixed rate unsecured debt. Expressed in U.S. Dollars	
245	Investments Funded	Amount of funded investments during the reported period	11/15/2024
246	Investments Sold / Repaid	Amount of investments sold or repaid during the reported period	11/15/2024
247	Net Investment Commitments	The amount of net investment commitments, as reported in fund's latest financial report.	11/15/2024
248	Investments Funded (%)	Amount of funded investments as a percentage of net assets over the reported period.	12/13/2024
249	Investments Sold / Repaid (%)	Amount of investments sold or repaid as a percentage of net assets over the reported period.	12/13/2024
250	Net Investment Commitments (%)	The amount of net investment commitments as a percentage of net assets over the reported period.	12/13/2024
251	Cash Balances	The amount of Cash and Cash Equivalents but without including restricted cash, as reported in fund's latest financial report.	11/15/2024

Non Listed BDC Data Sheet

101 Data Points as of - 12/1/2024

Column	Data Point	Definition
A	Fund Name	The name for the BDC closed-end fund, sometimes abbreviated or truncated to have it fit in the space allocated for the information.
B	Sponsor	Fund Manager or Fund Management Company.
C	Subadvisor	The fund's Subadvisor.
D	Custodian	The fund's Custodian.
E	Transfer Agency	The fund's Transfer Agency.
F	Investment Objective	Investment Objective as disclosed in fund's prospectus.
G	Fiscal Year	The month of the fund's fiscal year end date.
H	Portfolio Managers	The fund's portfolio managers.
I	Shares Outstanding	Shares outstanding are all the shares of a corporation that have been authorized, issued and purchased by investors and are held by them. They have rights and represent ownership in the corporation by the person that holds the shares.
J	Minimum Investment	The minimum required investment in the share class, as disclosed in fund's Prospectus.
K	Reporting Date	The reporting date of the latest financial report.
L	Total Assets	Total common assets for the fund including any leverage employed by the fund, as disclosed in the latest shareholder report.
M	Net Assets	Total common assets for the fund minus any leverage employed by the fund, as disclosed in the latest shareholder report.
N	Average Assets	Average Net Assets over the reporting period.
O	NII	Income received from investment assets (before taxes), less related expenses, as reported in fund's latest financial reports.
P	Core NII	Net investment income excluding any incentive fees related to capital gains.
Q	UNII	Undistributed Net Investment Income or Over distributed Net Investment Income for a fund. It is a life-to-date balance and can be one factor that leads to a dividend cut or increase.
R	Interest Income	Income received from interest, as reported in fund's latest financial reports.
S	Dividend Income	Income received from dividends, as reported in fund's latest financial reports.
T	Operating Expenses	The fund's operating expenses over the most recently reported quarterly period.
U	Incentive Fee (\$)	The incentive fee paid by fund over the most recently reported quarterly period.
V	Incentive Fee (%)	The incentive fee paid by fund expressed as a percentage of average net assets over the reported period. The value is annualized.
W	Portfolio Debt	Total debt investment assets, as reported in fund's latest financial reports.
X	Portfolio Equity	Total equity investment assets, as reported in fund's latest financial reports.
Y	Total Investments	Total investment assets, as reported in fund's latest financial reports.
Z	Fixed Leverage (\$)	Leverage is created through fixed term rate borrowings, preferred shares or notes.
AA	Floating Leverage (\$)	Leverage is created through variable term rate borrowings, preferred shares or notes.
AB	SBA Debentures	Leverage created through SBA Debentures.
AC	Portfolio Leverage (\$)	Results from certain portfolio investments in derivatives, when those derivative investments are used to position the portfolio based on the portfolio manager's investment convictions, and not intended to create long-term systematic leverage.
AD	Total Leverage	Total leverage of the fund; both Structural and Portfolio leverage.
AE	Leverage Cost (\$)	Expenses associated with the use of leverage, as reported in fund's latest financial report.



AF	% Total Leverage	Total leverage of the fund; both Structural and Portfolio leverage expressed as a percentage of total assets.
AG	Fixed Leverage (%)	Expressed as a percentage of total leverage. Leverage is created through fixed term rate borrowings, preferred shares or notes.
AH	Floating Leverage (%)	Expressed as a percentage of total leverage. Leverage is created through variable term rate borrowings, preferred shares or notes.
AI	Structural Leverage (%)	Expressed as a percentage of total assets. Structural Leverage is created through borrowings, preferred shares or notes.
AJ	Portfolio Leverage (%)	Results from certain portfolio investments in derivatives, when those derivative investments are used to position the portfolio based on the portfolio manager's investment convictions, and not intended to create long-term systematic leverage.
AK	Hurdle Rate %	Funds' last reported hurdle rate.
AL	High Water Mark	Yes means: the amount of income part of the Incentive Fee is reduced when capital losses occur.
AM	Employees	Number of employees, as reported by fund.
AN	Internally / Externally Managed	"I" for internally managed funds, "E" for externally managed funds
AO	Exp Ratio (%)	The total expenses for a fund (including the cost of leverage) expressed as a percentage of average net assets in the fund. This is the annualized friction the fund must overcome to show a profit or gain for investors.
AP	Leverage Cost (%)	Expenses associated with the use of leverage, expressed as a percentage of fund's average net assets (annualized).
AQ	Non Lev Exp Ratio	The total expenses for a fund (excluding the cost of leverage) expressed as a percentage of average net assets in the fund.
AR	Equity %	Percentage of equity investment assets out of fund's total investments.
AS	Bond %	Percentage of debt investment assets out of fund's total investments.
AT	Debt to Equity	A measure of a company's financial leverage calculated by dividing its total liabilities by stockholders' equity. It indicates what proportion of equity and debt the company is using to finance its assets.
AU	Base Mgmt Fee (%)	Base Management Fee expressed as a percentage of average net assets (annualized).
AV	Base Mgmt Fee (\$)	Base Management Fee paid over the reported period.
AW	GA Fee (%)	General & Administrative Fees expressed as a percentage of average net assets (annualized).
AX	GA Fee (\$)	General & Administrative Fees paid over the reported period.
AY	Gross Exp Ratio	The total expenses for a fund (including the cost of leverage) expressed as a percentage of fund's gross assets (annualized).
AZ	Non Lev Gross Exp Ratio	The total expenses for a fund, excluding the cost of leverage, expressed as a percentage of gross assets in the fund (annualized).
BA	Portfolio Turnover	Turnover Rate is calculated by taking teither the total amount of new securities purchased or the amount of securities sold - whichever is less - over previous reporting period, divided by the total net asset value (NAV) of the fund.
BB	Rel Lev Cost	Percentage of Leverage Cost out of Total Leverage.
BC	yield on Debt	Weighted average yield of debt & other income producing securities, as reported by fund in its latest financial report.
BD	Unrealized Gain (\$)	Unrealized gains, as reported in the latest financial report.
BE	Realized Gain (\$)	Realized gains, as reported in the latest financial report.
BF	Unrealized Gain (%)	Unrealized gains, as a percentage of net assets.
BG	Realized Gain (%)	Realized gains, as a percentage of net assets.
BH	Stated Base Mgmt Fee	Fund's annualized management fee on gross assets.
BI	Fee Threshold	Threshold for Fee Reduction.
BJ	Stated Nil Incentive Fee	The percentage of Investment based Incentive Fee.
BK	Catch Up Rate	Reported Catch Up Rate.
BL	Lookback	Lookback on Income Incentive Fee (number of quarters)
BM	Stated CG Incentive Fee	The percentage of Capital Gain based Incentive Fee.
BN	CG Incentive Hurdle Threshold	Details on Capital Gains Hurdle Rate
BO	Total Fair Value	Total Investments at fair value.
BP	Total Cost	Total cost of investments
BQ	Weighted Maturity	Weighted average effective maturity is the average time to maturity of debt securities held in the fund. Average Maturity is expressed as a number of years.
BR	Fixed Debt	Percentage of debt securities with fixed interest out of fund's debt investments.
BS	Variable Debt	Percentage of debt securities with variable interest out of fund's debt investments.
BT	# Debt	Number of debt securities currently held in portfolio.
BU	# Equity	Number of equity securities currently held in portfolio.
BV	# Companies	Number of companies currently held in portfolio.
BW-CA	Size of Holdings	Size of portfolio holdings (<= \$10M, \$10-\$25M, \$25-\$50M, \$50-\$100M, >\$100M) expressed as percentage out of Total Portfolio at fair value.
CB	CLO (%)	Percentage of Collateralized Loan Obligation securities out of total portfolio Fair Market Value.



CC	Non Qualifying (%)	Portfolio Investments currently with Non Qualifying status, expressed as a percentage of total investments (fair value).
CD	Non Accrual (%)	Portfolio Investments currently with Non-Accrual status, expressed as a percentage of total investments (fair value).
CE	Debt (%)	Percentage of debt investment assets out of fund's total investments.
CF	Equity (%)	Percentage of equity investment assets out of fund's total investments.
CG	Cash (%)	Percentage of cash out of fund's total investments.
CH	Avg Loan Size	Total Fair Market Value of portfolio loans divided by number of portfolio loans.
CI	Libor Floor (%)	Percentage of securities with LIBOR floor out of fund's debt investments at Fair Market Value.
CJ	Avg Libor Floor	Average value of LIBOR Floor Rates, only holdings with LIBOR Floor rate are taken into calculation.
CK	Debt Over Cost	Total Fair Market Value of fund's investments versus total cost of investments. A negative figure here means that total portfolio cost is bigger than total fair market value.
CL-CP	NAV TR	Rolling change in NAV for the given period, adding in any dividends that went ex-dividend during the period. Returns for the period longer than a year are annualized.
CQ	Incentive Details	Description of the incentive fee agreement.
CR	Incentive - Income Based (\$)	The amount if income based incentive fee paid over the reported period.
CS	Incentive - Cap Gain Based (\$)	The amount if capital gains based incentive fee paid over the reported period.
CT	Hurdle Rate (%)	Fund's last reported hurdle rate.
CU	Term Date	Term Funds' target date on which the fund will wind up and return the invested amount.
CV	Inception Date	Fund's inception date.
CW	NAV/Share	The most recently posted net asset value of the fund. This is calculated by dividing the outstanding number of shares into the Net Assets for the fund.
CX-DD	ROE	Fund's Return on Equity, over a period. (annualized for the period greater than a year)
DE-DK	ROA	Fund's Return on Total Assets, over a period. (annualized for the period greater than a year)
DL	PIK Interest income	Income received from PIK interest, as reported in fund's latest financial reports.
DM	NAV Growth (prev Q)	Current NAV versus previous NAV change, expressed as a percentage.
DN	Distribution Amount	The distribution amount paid by the fund over the previous quarter.
DO	Non-Accrual Cost (%)	Portfolio Investments currently with Non-Accrual status, expressed as a percentage of total cost investments.
DP	Div Growth 1Yr (%)	1 year rolling change in dividend distribution amount.
DQ	Total Investment Income	Total Investment Income, as reported in fund's latest financial reports.